TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2097 - SB 2490

February 18, 2014

SUMMARY OF BILL: Designates certain state-owned parkland along I-440 Parkway between Belmont Boulevard and Interstate 65 in Davidson County, as the *Senator Douglas Henry Urban Conservation District* and directs the Department of Transportation (TDOT) to erect and maintain suitable signs at the intersection of Gale Lane and Leland Lane. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill. Prohibits such land from being developed for an interchange on or after the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State or Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$150.

Assumptions:

- The cost to manufacture and erect one sign is \$150.
- Under current law, TDOT and Davidson County Metro Planning Department will not plan to develop an interchange on this land.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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